

For Immediate Release

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Emerging Arizona Chemical Manufacturing Company Brings In Top Industry Talent and Closes Key Deals

Phoenix, AZ (April 22, 2004) - Pantheon Chemical, a privately held chemical manufacturing company that replaces toxic chemicals and processes with high performance non-toxic, non-hazardous technology, is taking their markets by storm and experiencing tremendous growth in the process. Two contributing factors: 1) The extraordinary list of advisors, board members and the talent on board to advise and lead the company, and 2) key strategic deals locked into place positioning Pantheon Chemical as a major player within the industrial chemical industry.

Over the last few years, Pantheon Chemical has continually turned heads in the industrial chemical industry. Several top industry executives have been so impressed they've recently opted to join the company as statutory board members. These additions include:

- **Nick Tomassetti**, former Chairman & CEO, Airbus Industries of North American Holdings, Inc.
- **Joe Reeder**, former Under-Secretary, United States Army
- **Michael Smith**, past President & CEO, Honeywell's Aerospace Electronics System

"Everyone of the products that Pantheon [Chemical] has developed and is developing – makes a contribution to the customer from a cost savings, convenience and environmental point of view... few companies can do that!" Comments Al DeCrane, retired Chairman and CEO of Texaco, Inc., who now serves on Pantheon Chemical's advisory board.

In addition to attracting a stellar group of board members, Pantheon Chemical's dynamic CEO Laura Roberts has also recruited the following top talent for her management team:

- **Don Dorsey**, former Executive Vice President for Castrol's Metalworking Fluids Division, accepted the position of Chief Operating Officer.
- **David Palermo**, former Military Program & Market Manager of Akzo Nobel, accepted the position of Director of Aerospace Business Development.
- **Ed Bagley**, former Global Marketing Director of Procter & Gamble accepted the position of Executive Marketing Director.

When asked how a small Phoenix-based company like Pantheon Chemical was able to recruit such an impressive group of executives, Ms. Roberts responded, "First, they are drawn to the 'higher calling' of affecting global change through innovative technology and responsible profits. Our technologies hit the sweet spot of performance, cost and safety without compromise. Second, they know that we do not intend to remain small."

With Earth Day 2004 being celebrated this month, Laura Roberts has good reason to celebrate. Pantheon Chemical has wrapped up an impressive year since Earth Day 2003. Highlights include:

1. U.S. Air Force Specification Change: The U.S. Air Force is now close to service-wide elimination of chromic acid in its aircraft painting operations. Pantheon Chemical worked with the Department of Defense and the EPA to change a key specification to allow use of Pantheon's non-chromate technology. It took eight years overcoming obstacles in the form of nay-sayers, out-dated specs, skeptical bureaucrats and extensive testing. Pantheon Chemical's technology is now deployed on over 1,700 U.S. Air Force Aircraft, and is spreading throughout the Air Force. Additionally, the U.S. Army is now testing the non-chrome technology on its vehicles and helicopters.
2. Hoppes Private Label: Pantheon partnered with Oregon-based Michaels of Oregon, owners of the well-known Hoppe's[®] brand of gun care, to private-label a premium line of next generation, highly-sophisticated and non-toxic gun cleaners and lubricants under the Hoppe's Elite name. The technology is similar to that used in Pantheon's own M-Pro 7 gun care products, and will be placed into broad distribution, including Wal-Mart.

When examining next steps for this emerging company, Ms. Roberts explains, "We now have the team in place to deliver more strategic partnerships and we are pursuing opportunities in Commercial Aerospace and Maritime – as well as expanding our overseas business. Pantheon Chemical is committed to making a difference in the world – to show that it is possible to dramatically, and profitably, reduce our environmental impact. That's how we've become a magnet for passionate employees, top executives, and industry leading channel partners."

Pantheon Chemical is a privately held chemical manufacturing company that replaces toxic chemicals and processes with high performance non-hazardous technology. Pantheon Chemical sets the standard for corporate responsibility through proactive ideas and products that accelerate global sustainability while producing profits.

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